

Riverport Authority Operating Results
 Nine Months Ended
 March 31, 2017

	Actual	Budget	Variance	Annual Budget	Prior Year Actual
Revenue					
Land Sale Revenue		562,500	\$ (562,500)	\$ 750,000	
Rental Revenue	43,154	37,500	5,654	50,000	37,763
Interest Earned	26,517	4,500	22,017	6,000	11,815
Foreign Trade Zone	242,232	225,000	17,232	300,000	239,519
Grant Revenue	16,300				
Land Lease	19,406				
Rail Maintenance Fees	31,581	19,500	12,081	26,000	
Total Revenue	\$ 379,190	\$ 849,000	\$ (469,810)	\$ 1,132,000	\$ 289,097
Cost of Land Sales Cash Outlay		150,000	(150,000)	200,000	
Gross Margin	\$ 379,190	\$ 699,000	\$ (319,810)	\$ 932,000	\$ 289,097
Expenses					
Salaries & Fringes	495,259	400,500	94,759	534,000	382,821
Advertising & Promotion	6,939	11,250	(4,311)	15,000	15,499
Maintenance & Repairs	78,073	63,750	14,323	85,000	66,761
Insurance & Bonds	80,357	37,500	42,857	50,000	32,562
Rail Maintenance & Insurance	68,387	48,750	19,637	65,000	43,807
Professional Fees	51,069	37,500	13,569	50,000	37,142
Telephone & Utilities	33,564	26,250	7,314	35,000	30,353
Travel & Business Expense	3,067	7,500	(4,433)	10,000	4,060
Office Rental	34,509	30,750	3,759	41,000	30,893
Miscellaneous Supplies & Expense	8,492	15,000	(6,508)	20,000	17,146
Total Expense	\$ 859,716	\$678,750	\$ 180,966	\$ 905,000	\$ 661,044
Net Income(Loss) from Operations	\$ (480,526)	\$20,250	\$ (500,776)	\$ 27,000	\$ (371,947)
Port Operations					
Revenues	138,333	141,000	(2,667)	188,000	92,889
Expenses	43,740	41,250	2,490	55,000	43,740
Port Net Operating Income(Loss)	\$ 94,593	\$99,750	\$ (5,157)	\$ 133,000	\$ 49,149
Miscellaneous Income/(Loss)	-	-	-	-	-
TOTAL INCOME(LOSS)	(\$385,933)	\$ 120,000	\$ (505,933)	\$ 160,000	(\$322,798)

**REPUBLIC
CHECKS OVER \$1,000
MARCH 2017**

DATE	AMOUNT	PAYEE	DESCRIPTION
3-13-2017	\$2,345.02	United States Treasury	Payroll Taxes/Withholding
3-14-2017	\$5,548.37	Quick Books	Payroll Services
3-16-2017	\$6,755.01	Kentucky Retirement	Retirement
3-21-2017	\$3,320.35	Louisville Water Co.	Water Bill Various Sites
3-21-2017	\$1,500.00	Greater Louisville Inc.	Annual Renewal
3-21-2017	\$1,143.07	LG&E	Electric Bill/4 Sites
3-24-2017	\$96,973.22	Larry McFall	Accrued Sick/Vacation
3-28-2017	\$12,721.52	Kentucky State Treasury	Payroll Taxes/Withholding
3-28-2017	\$3,498.08	Another Room Storage	Rent for One Month
3-28-2017	\$2,730.00	Beechlawn	Tree Removal
3-28-2017	\$5,265.56	Lynch, Cox	Consulting
3-28-2017	\$2,255.00	QK4	Consulting
3-29-2017	\$94,116.48	United States Treasury	Payroll Taxes/Withholding (Larry McFall)
3-30-2017	\$5,506.33	Quick Books Payroll Ser.	Payroll Services

**FIFTH THIRD
DISBURSEMENTS OVER \$1,000
MARCH 2017**

DATE	<u>CHECK NO.</u>	<u>AMOUNT</u>	<u>PAYEE</u>	<u>DESCRIPTION</u>
3-17-17	1811	\$ 46,801.88	Bob Ray Co.	PH 5 Tree Clearing
3-13-17	1812	\$ 58,059.65	TSI Construction	Phase 5 Sewer
3-13-17	1813	\$250,000.00	Republic Bank	Transfer of Funds
3-13-17	1814	\$106,281.00	Brown & Brown	Insurance

METRO PROPERTIES I
DISBURSEMENTS OVER \$1,000
MARCH 2017

<u>CHECK NO.</u>	<u>AMOUNT</u>	<u>PAYEE</u>	<u>DESCRIPTION</u>
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NO CHECKS OVER \$1,000

METRO PROPERTIES II
DISBURSEMENTS OVER \$1,000
MARCH 2017

DATE	<u>CHECK NO.</u>	<u>AMOUNT</u>	<u>PAYEE</u>	<u>DESCRIPTION</u>
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No Checks Over \$1,000