

Riverport Authority Operating Results
Three Months Ended
September 30, 2016

	Actual	Budget	Variance	Annual Budget	Prior Year Actual
Revenue					
Land Sale Revenue	\$ -	187,500	\$ (187,500)	\$ 750,000	
Rental Revenue	13,130	12,500	630	50,000	14,125
Interest Earned	9,767	1,500	8,267	6,000	6,845
Foreign Trade Zone	81,251	75,000	6,251	300,000	79,788
Rail Maintenance Fees	5,963	6,500	(537)	26,000	-
Total Revenue	\$ 110,111	\$ 283,000	\$ (172,889)	\$ 1,132,000	\$ 100,758
Cost of Land Sales Cash Outlay	-	50,000	(50,000)	200,000	
Gross Margin	\$ 110,111	\$ 233,000	\$ (122,889)	\$ 932,000	\$ 100,758
Expenses					
Salaries & Fringes	136,594	133,500	3,094	534,000	130,794
Advertising & Promotion	4,447	3,750	697	15,000	9,071
Maintenance & Repairs	23,365	21,250	2,115	85,000	18,952
Insurance & Bonds	16,139	12,500	3,639	50,000	8,640
Rail Maintenance & Insurance	53,788	16,250	37,538	65,000	5,976
Professional Fees	14,380	12,500	1,880	50,000	9,914
Telephone & Utilities	8,529	8,750	(221)	35,000	10,856
Travel & Business Expense	4,064	2,500	1,564	10,000	3,663
Office Rental	10,337	10,250	87	41,000	10,339
Miscellaneous Supplies & Expense	609	5,000	(4,391)	20,000	1,258
Total Expense	\$ 272,252	\$226,250	\$ 46,002	\$ 905,000	\$ 209,463
Net Income(Loss) from Operations	\$ (162,141)	\$6,750	\$ (168,891)	\$ 27,000	\$ (108,705)
Port Operations					
Revenues	38,333	47,000	(8,667)	188,000	30,963
Expenses	14,580	13,750	830	55,000	14,580
Port Net Operating Income(Loss)	\$ 23,753	\$33,250	\$ (9,497)	\$ 133,000	\$ 16,383
Miscellaneous Income/(Loss)	-	-	-	-	-
TOTAL INCOME(LOSS)	(\$138,388)	\$ 40,000	\$ (178,388)	\$ 160,000	(\$92,322)

METRO PROPERTIES I
DISBURSEMENTS OVER \$1,000
September 2016

<u>CHECK NO.</u>	<u>AMOUNT</u>	<u>PAYEE</u>	<u>DESCRIPTION</u>
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NO CHECKS OVER \$1,000

METRO PROPERTIES II
DISBURSEMENTS OVER \$1,000

September 2016

<u>CHECK NO.</u>	<u>DATE</u>	<u>AMOUNT</u>	<u>PAYEE</u>	<u>DESCRIPTION</u>
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No Checks Over \$1000

**FIFTH THIRD
DISBURSEMENT
September 2016**

<u>CHECK NO.</u>	<u>DATE</u>	<u>AMOUNT</u>	<u>PAYEE</u>	<u>DESCRIPTION</u>
1803	9-14-16	\$30,000.00	Riverport Authority	Transfer of Funds

Republic Disbursements
Sept 2016

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Description</u>	<u>Amount</u>
09/01/2016	19868	Deferred Comp	deferred Comp	1,525.00
09/01/2016	19874	Lou-Jeff Gov	Health Insurance	2,461.12
09/01/2016	19878	TRT DCT	Rent	3,445.71
09/06/2016	19884	Linebach-Funkhouser	Phase V	3,214.00
09/12/2016	EFT	KY Retirement	Retirement	7,782.74
09/12/2016	19894	Courier Journal	Advertisement	2,311.80
09/12/2016	19898	LG&E	Utility	1,135.95
09/15/2016	19912	Kentucky State Treasurer	Payroll Taxes	1,657.02
09/15/2016	19913	Deferred Comp	Deferred Comp	1,525.00
09/16/2016	EFT	United States Treasury	941 Tax Payment	3,790.54
09/27/2016	19915	A Another Room Self Storage	Rent for Oct	3,445.71
09/27/2016	19920	Beechlawn	Regular Maintenance/ Phase V	12,670.00
09/27/2016	19923	Brown & Brown	Insurance	7,276.98
09/27/2016	19925	Corn Island	Phase V	3,820.00
09/27/2016	19926	Deferred Comp	Deferred Comp	1,525.00
09/27/2016	19931	Lou-Jeff Gov	Payroll Taxes	2,461.12
09/27/2016	19933	Lynch, Cox	Legal Fees	4,495.48
09/27/2016	19934	TCR Rail	Rail Maintenance	7,055.00
09/27/2016	19935	Terracon	Consulting	1,729.42
09/30/2016	EFT	United States Treasury	941 Tax Payment	3,779.14
				\$ 77,106.73

Total checks over \$1,000 **\$77,106.73**

% of Total Disbursements Excluding Payroll **88%**

Total Disbursements **\$88,106.12**